

# Article 6 of the Paris Agreement

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# Paris Agreement

## 3 Main Objectives

- Holding the increase in the global average temperature to well below 2 °C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 °C above pre-industrial levels
- Increasing the ability to adapt to the adverse impacts of climate change and foster climate resilience and low greenhouse gas emissions development, in a manner that does not threaten food production
- Making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development

# Article 6 of the Paris Agreement

## Article 6 – Structure

Countries can voluntarily cooperate to achieve their NDCs in whatever way they wish. Article 6 of the PA provides for different options of cooperation

6.2

- Article 6.2 Cooperative Approaches – decentralized approach with basic guidance from the Parties (CMA), “an accounting mechanism”, type of cooperation not defined

6.4

- Article 6.4 The New Mechanism – centralized approach similar to the Clean Development Mechanism, baseline-and-crediting mechanism. Subject to UNFCCC governance: Credits Ar6.4 ERs and MCUs

6.8

- Article 6.8 Non-Market Approaches – promoting mitigation and adaptation cooperation that does not involve the transfer of mitigation outcomes

## Article 6.2 Cooperative Approach

- It has to be a Party to the Paris Agreement
- It has prepared, communicated and is maintaining an NDC
- It has provided the most recent national inventory report required
- Its participation contributes to the implementation of its NDC and long-term low-emission development strategy.
- Arrangements in place for authorizing and tracking the use of ITMOs towards achievement of NDCs

# Key Concepts of Article 6.2 Cooperative Approach

- **Internationally Transferred Mitigation Outcomes (ITMOs)**

Emission reduction units transferred from one party to another for achieving NDCs under article 6.2 and 6.4 Cooperative Approaches

- **Corresponding Adjustment**

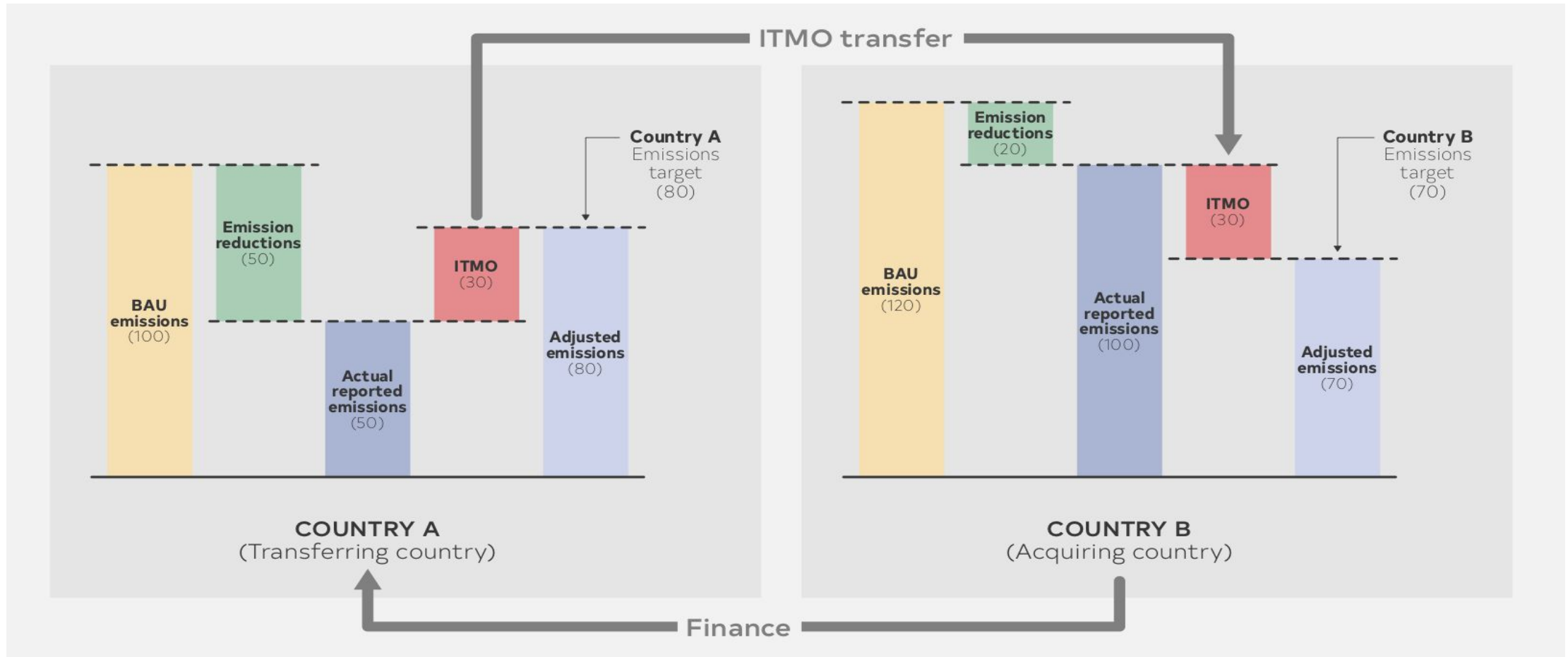
Process of adjusting emissions of each country after transferring the ITMOs

# ITMOs

ITMOs (Internationally Transferred Mitigation Outcomes) - the result of different types of activities, defined as real, verified, and additional, representing emissions reductions or removals, and including mitigation co-benefits resulting from adaptation actions and/or economic diversification plans or the means to achieve them.

- Real, verified, and additional
- Emission reductions and removals, including mitigation co-benefits
- Generated in respect of or representing mitigation from 2021 onward
- Measured in metric tonnes of carbon dioxide equivalent (t CO<sub>2</sub> eq) or non-GHG metrics determined by the participating Parties that are consistent with the nationally determined contributions (NDCs) of the participating Parties
- Mitigation outcomes authorized by a participating Party for use for international mitigation purposes other than achievement of an NDC.
- Article 6, paragraph 4, authorized emission reductions.

- Corresponding adjustments - countries' emissions levels, as reported when they track the progress towards achieving the NDC, should be adjusted to reflect the transfer (export) or receipt (import) of mitigation outcomes



# Sri Lanka: initiatives related to article 6.2 cooperative approach

- Joint Crediting Mechanism with Japanese government
- MOU with Singapore to explore the opportunities



A rectangular, light brown cardboard card is placed on a rustic wooden surface. The card has a hole on the left side with a black string or ribbon passing through it. The words "Thank you!" are written in a black, cursive script. The background is filled with vibrant green leaves, some in sharp focus and others blurred, creating a natural and fresh atmosphere.

Thank  
you!